

## New Developments of Cannabis Regulation : a Analysis of Models for Legally Regulated Cannabis Markets and Its Implications

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### 〈Abstract〉

This study aims to explore recent developments in international cannabis policy in light of cannabis market regulation. Specifically, it reviews and analyzes the problems of traditional models (e.g., cannabis criminalization) and the potential and limitations of alternative models (e.g., cannabis legalization), focusing on specific models for legally regulated cannabis markets.

First, this study reviews the types of cannabis regulation and problems of cannabis criminalization, as well as the necessity of cannabis market regulation. Second, it comparatively analyzes recent cannabis market regulation models in the US, Uruguay, and Spain, along with regulations to control individual consumption. Third, it reviews results and potentials of cannabis market regulation models. Finally, it discusses implications of the current models for legally regulated cannabis markets.

Cannabis legalization has shown positive potential to reduce black market activity and cannabis-related crime, while triggering new debate on juvenile protection. In this new era of trends in international cannabis policy, Korea's current criminalization of cannabis must be revisited.

Key words: cannabis, cannabis policy, cannabis market regulation

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